

Total No. of Questions : 09

B.Sc Business Economics (BBE) (2015 to 2017) (Sem.-6)

CORPORATE AND LEGAL ENVIRONMENT

Subject Code : BBE-605

Paper ID : [75053]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

- 1. Write short notes on the following :**

- a) Sale and Bailment
- b) Definition of a contract
- c) Lifting the Corporate veil
- d) Special Resolution
- e) Directors as trustees
- f) Bearer Cheque
- g) Warranty
- h) Memorandum of Association
- i) Promissory note
- j) Prospectus

SECTION-B

UNIT-I

2. Describe the essentials of a valid contract. When an agreement does become void?
3. What remedies are available to an aggrieved party on the breach of a contract?

UNIT-II

4. When is presentment for acceptance and payment excused? What happens if a negotiable instrument is excused from presentment?
5. Explain the difference between transfer of property and possession. Also explain the rights of an unpaid seller.

UNIT-III

6. How a company is formed under the Companies Act, 1956? Enumerate the various documents to be filled with the Registrar.
7. What are Articles of Association? How can they be altered? Discuss the limit upon the powers of a company to alter or add to the articles of Association.

UNIT-IV

8. Discuss the provisions relating to appointment and re-appointment of managing director. Can a managing director act before obtaining the approval, if any, of the central government?
9. What are different kinds of meetings of the shareholders of a company? When and how are these meeting held?